



# Technical Advisory Services for Mergers and Acquisitions of Renewable Energy Assets

Mitigate technical and financial risk and maximize investment value with our experienced team by your side.



Safety. Science. Transformation.™



## Identifying and mitigating renewable energy investment risks for successful transactions

## Buy-side or sell-side representation by leading renewable energy experts

When buying or selling renewable energy projects and portfolios, assessing energy potential and identifying risks, mitigation strategies and potential upside opportunities are essential to successful transactions and future investment returns. With tight timelines and millions of dollars on the line, you cannot afford to have questions go unanswered. UL Solutions has the experience you need to identify blind spots and propose mitigation strategies. Throughout the process, our team will be there to help you achieve a smooth transaction.

### A tailored approach

We understand that different investments require different levels of review. Whether you are investing in or selling a single project or acquiring a global portfolio of projects, UL Solutions will work with you to determine the right critical review path for your investment. We tailor our approach to your specific needs.

### Experts make a difference

When buying or selling renewable energy projects or portfolios, you need leading industry experts to advise on best practices in developing, commissioning, operating, and transacting on projects, as well as how to identify, manage and mitigate operational or revenue risks. Our extensive technical experience in renewable energy project finance makes us the ideal partner to deliver independent technical mergers and acquisitions (M&A) advisory services.

Our interdisciplinary team of engineers and technical advisors will provide in-depth evaluations of the project or portfolio to help you understand energy production potential, technology and design risks, operational and construction costs, and permitting and interconnection timelines. We then create a plan to help identify and mitigate technical risks. UL Solutions has worked on thousands of renewable energy projects in all parts of the world, enabling us to go deeper and provide more detail and actionable recommendations than less experienced advisors.

**UL Solutions** *has worked on*  
**THOUSANDS OF RENEWABLE ENERGY**  
*PROJECTS in all parts of the world*

## Responsiveness matters

In the fast-paced, deadline-driven M&A world, you need a committed team by your side, helping you navigate the process and answering questions as soon as they arise. Our international team understands the issues that can affect the value or even viability of a renewable energy project.

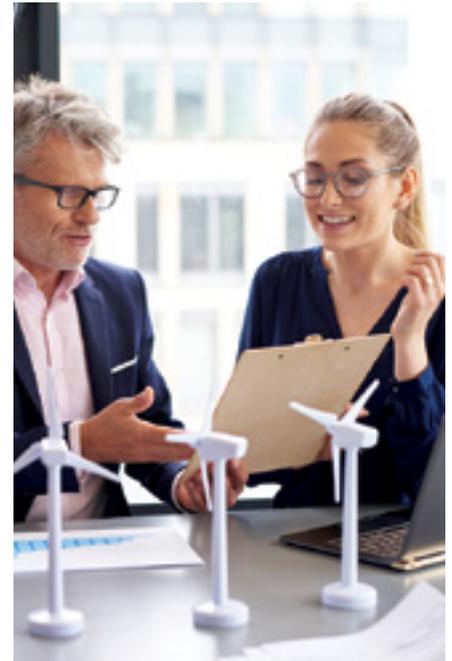
Our responsiveness, flexibility, and customer-oriented service during the M&A process make us your ideal technical advisor for M&A transactions.

## Reviewing historical performance

IL Solutions reviews and summarizes the historical performance of each project, examining performance issues such as site availability, specific technology issues and other underperformance issues experienced in the operational history of each project, along with the resolution. We provide our opinion on the durability of the measures implemented to mitigate or resolve serious issues found on individual projects.

## Customized scope of work

For buyers or sellers, we offer a customized scope of work based on the following services, which can be as in-depth or high-level as needed based on the project stage and whether it is a single asset or part of a large portfolio or pipeline.



Development assets/pipelines	Operational assets/pipelines
Resource and energy review	Operational energy assessments and portfolio benefit analysis
Technology review	Detailed SCADA analysis and upside potential
Developer experience and capability	Technology review
Site control status	Historical operations review
Interconnection status	Assesment of repowering options
Permitting status	Lifetime extension planning
Procurement strategy and status	Operation and maintenance strategy and contracts
Critical analysis of performance and long-term service agreements	Permitting, interconnection, and off-take agreement compliance
Financial modeling – CAPEX/OPEX assumptions and revenue modeling	Financial modeling - CAPEX/OPEX assumptions and revenue modeling
Project schedule and timeline	–

## Connect with us

UL Solutions empowers manufacturers, developers, owners, investors, lenders, utilities and policymakers with our deep renewable energy expertise. To speak with our experts about your project needs, contact us at [renewableenergyservices@ul.com](mailto:renewableenergyservices@ul.com).



**[UL.com/renewables](https://www.ul.com/renewables)**

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