



Unraveling the complexity of supply chain transparency

Importance of visibility and insight

Without effective supply chain transparency, businesses have a significant blind spot in their risk management structure.

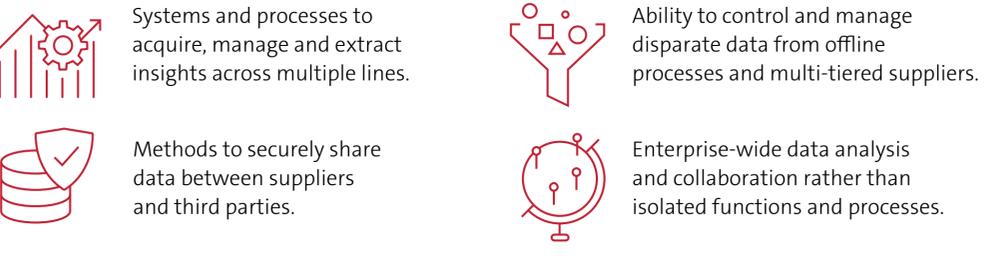
The lack of visibility and insight could have a devastating impact on:



Challenge of big data

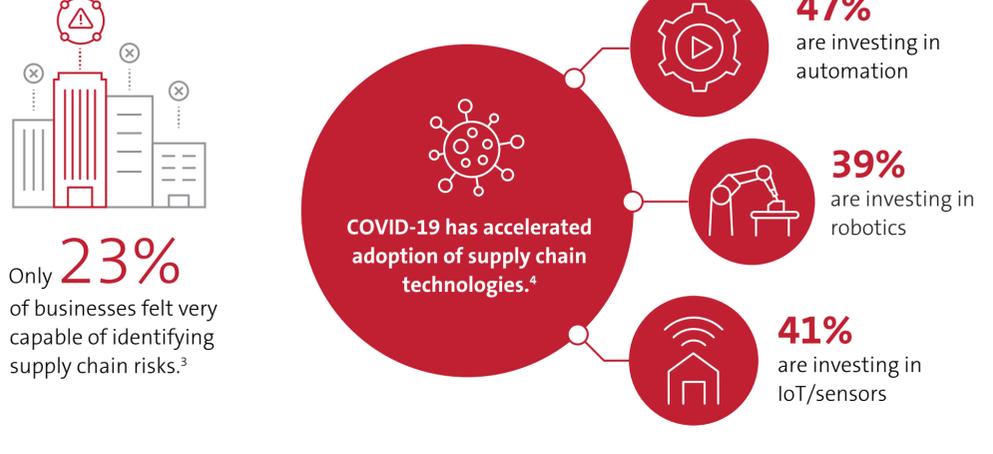
Big data offers enormous value, but also creates substantial challenges.

Simply collecting data is not sufficient. Disparate data needs to be properly integrated, verified and analyzed in order to make fast, well-informed decisions.



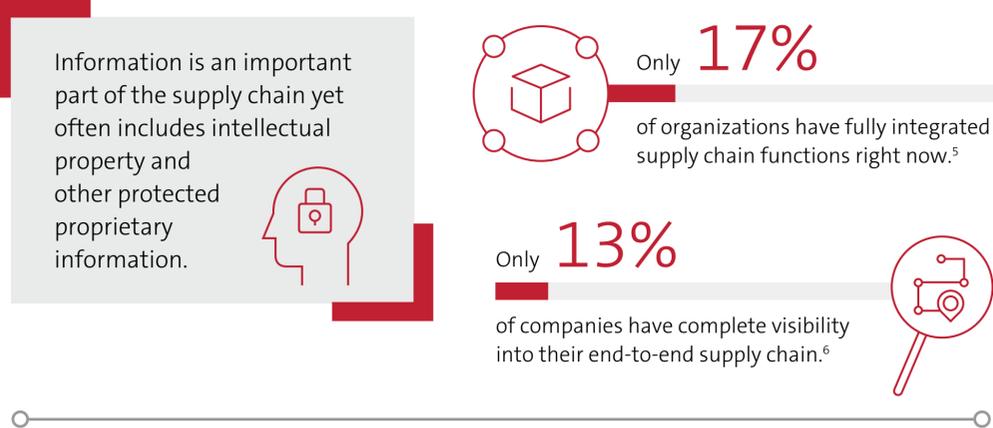
Addressing supply chain resilience with intelligence

With widespread supply chain disruptions occurring in 2020, companies are accelerating investments in critical technologies to achieve greater resilience.



Transparent information

If the proper data analysis systems aren't implemented, the lack of visibility and insight directly increases a company's reputational risk.



Ensuring sustainability

Despite growing pressure, many companies still do not have an understanding of sustainability in their supply chain.

Prevalence of tools used to achieve sustainable supply chain goals⁷:



Future considerations

All organizations should look at how they can:



Find more strategic transparency insights at [UL.com/insights](https://www.ul.com/insights)

Sources:
 1 FMI and Label Insight, "Transparency Trends: Omnichannel Grocery Shopping from the Consumer Perspective," 2020.
 2 Capgemini, "Fast Forward: Rethinking supply chain resilience for a post-COVID-19 world," 2020.
 3 Grant Thornton, "From disruption to digital opportunity," 2020.
 4 KPMG, "Supply chain transparency: creating stakeholder value," 2020.
 5 MIT Center for Transportation and Logistics and Council of Supply Chain Management Professionals, "State of Supply Chain Sustainability 2020," 2020.
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