Unlock performance, compliance and sustainability with digitization of building data

Construction and building ownership/management are complex.
With lots of players and lack of clarity to make decisions, real estate managers are often left to manage their data the best they can.

Digitization of building data is key.
With lots of players and lack of clarity to make decisions, real estate managers are often left to manage their data the best they can.

Inefficiency is prevalent among real estate stakeholders.
According to a survey of CRE professionals, 89% say that significant communication is needed to move to efficiency. In addition, the increasing demand for sustainability adds to the current need for real estate innovation.

There are several obstacles to adoption.
Managing data and achieving true visibility is nearly impossible for many CRE executives. One of the greatest challenges they face is lack of quality data to make timely decisions.

There is a growing need for central visibility.
The role of technology in CRE is changing and there is a potential to deliver value. However, there are obstacles to adoption. The International Facility Management Association estimates that with IoT, facility managers can expect an increase in productivity of 10%.

Explore more trends around connected ecosystems at UL.com/Insights

Sources: